



## B. J. VANIJYA MAHAVIDYALAYA

(Autonomous)

(Grant-in-Aid)

(Affiliated to Sardar Patel University)

Vallabh Vidyanagar- 388 120, Dist. Anand, Gujarat, India

Accredited with CGPA of 2.78 on four-point scale at B++ Grade by NAAC

Syllabus as per the NEP 2020 with effect from June - 2025

Bachelor of Commerce (B. Com.)

### Semester – III

Course Code	UB03MACOM02	Title of the Course	Advanced Accounting-IV
Total Credits of the Course	04	Hours per week	04

Course Objectives:	<ol style="list-style-type: none"><li>1) To impart basic knowledge of auditing.</li><li>2) To develop the understanding of different types of audits and audit programme.</li><li>3) To acquire the conceptual knowledge of accounting for business purchase.</li><li>4) To explain methods of ascertaining profit or loss prior to incorporation.</li></ol>
--------------------	--

Course Content		
Unit No.	Description	Weightage (%)
1	<b>Introduction to Auditing:</b> <ul style="list-style-type: none"><li>• Introduction, Definition of Auditing, Characteristics of Auditing,</li><li>• Scope of Auditing, Difference Between Accountancy and Auditing, Advantages &amp; Disadvantages of Auditing</li></ul> <b>Objects of Audit</b> <ul style="list-style-type: none"><li>• Principal Objects, Subsidiary Objects &amp; other Objects like Detection and Prevention of Errors and Frauds</li></ul>	25%
2	<b>Audit Procedure:</b> <ul style="list-style-type: none"><li>• Types of Audit in brief, Continuous Audit and Annual Audit, Internal Audit &amp; Statutory Audit</li><li>• Consideration at the Commencement of New Audit,</li><li>• Audit Programme: Meaning, Objectives, Advantages and Disadvantages</li></ul>	25%
3	<b>Business Purchase (Examples Only):</b> <ul style="list-style-type: none"><li>• Introduction, Methods of Purchase Consideration Entries in the Books of Purchasing Company and preparation of Balance Sheet as per The Company's Act, 2013 Revised Schedule-III Example on Collection from Debtors and Payments to Creditors on behalf of Vendor</li></ul>	25%



<b>4</b>	<b>Profit Prior to Incorporation (Examples only):</b> <ul style="list-style-type: none"> <li>Introduction, Profit Prior to Incorporation in case of Public Company, Methods of Ascertaining Profit or Loss Prior to Incorporation, Calculation of Sales Ratio, Treatment of Pre-incorporation Profit, Treatment of Loss Prior to Incorporation, Examples to compute Profit Prior and Post Incorporation of Company</li> </ul>	<b>25%</b>
----------	---	------------

<b>Teaching-Learning Methodology</b>	The course would be taught /learnt through ICT (e.g. Power Point Presentation, Audio-Visual Presentation), Lectures, Group Discussions, Quizzes, Assignments, Case Study and Browsing E- Resources.
--------------------------------------	---

#### Internal and External Examination Evaluation

Sr. No.	Details of the Evaluation / Exam Pattern	50 Marks (%)	25 Marks (%)
1	Class Test (at least one)	15 (30%)	10 (40%)
2	Quiz (at least one)	15 (30%)	05 (20%)
3	Active Learning	05 (10%)	----
4	Home Assignment	05 (10%)	05 (20%)
5	Class Assignment	05 (10%)	----
6	Attendance	05 (10%)	05 (20%)
<b>Total Internal (%)</b>		<b>50 (100%)</b>	<b>25 (100%)</b>
<b>Final Examination (%)</b>		<b>50 (100%)</b>	<b>25 (100%)</b>

Sr. No.	Course Outcomes: Having completed this course, the learner will be able to
1)	Create understanding about fundamental principles and concepts of auditing.
2)	Apply auditing principles to categorize different types of audits and audit programme.
3)	Apply accounting principles to record transactions related to business purchase.
4)	Allocate profit or loss prior to incorporation of business.

Sr. No.	Suggested References:
1)	Practical Auditing by Tandon B. N., S Chand & Company, 2006.
2)	Auditing by Rawat D. S., Taxmann Publications Pvt Ltd.
3)	Principles and Practice of Auditing by Dinkar Pagare, S Chand & Company.
4)	Corporate Accounting by P. C. Tulsian , S Chand.
5)	Corporate Accounting by Dr. Alok Kumar, Singhal publications.

Sr. No.	On-Line Resources available that can be used as Reference Material
1)	<a href="https://plutuseducation.com/blog/introduction-to-auditing/">https://plutuseducation.com/blog/introduction-to-auditing/</a>
2)	<a href="https://www.vedantu.com/commerce/concept-of-auditing">https://www.vedantu.com/commerce/concept-of-auditing</a>
3)	<a href="https://cleartax.in/s/profit-prior-company-incorporation">https://cleartax.in/s/profit-prior-company-incorporation</a>
4)	<a href="https://community.trustcloud.ai/docs/grc-launchpad/grc-101/compliance/how-do-i-determine-the-scope-of-an-audit/">https://community.trustcloud.ai/docs/grc-launchpad/grc-101/compliance/how-do-i-determine-the-scope-of-an-audit/</a>