



B. J. VANIJYA MAHAVIDYALAYA

(Autonomous)

(Grant-in-Aid)

(Affiliated to Sardar Patel University)

Vallabh Vidyanagar- 388 120, Dist. Anand, Gujarat, India

Accredited with CGPA of 2.78 on four-point scale at B++ Grade by NAAC

Syllabus as per the NEP 2020 with effect from June - 2025

Bachelor of Commerce (B. Com.)

Semester – III

Course Code	UB03MACOM07	Title of the Course	Cost Accounting
Total Credits of the Course	04	Hours per week	04

Course Objectives:	<ol style="list-style-type: none">1) To acquire conceptual knowledge of cost accounting.2) To impart skills for recording various elements of cost.3) To know various classification of Overheads.4) To understand concept of Unit Costing.
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Course Content		
Unit No.	Description	Weightage (%)
1	Essential of Cost Accounting: (Theory Only): <ul style="list-style-type: none">• Introduction & Definition and Concept of Cost Accounting.• Financial Accounting and Cost Accounting.• Characteristics of Cost Accounting.• Installation of Costing System.• Advantages & Limitation of Cost Accounting.• Methods and Techniques of Cost Accounting.• Cost Classification, Elements of Cost, Cost Unit and Cost Centre	25%
2	Material and Labour Cost: Material Cost: <ul style="list-style-type: none">• Meaning of Material; Material Control; Techniques of Material Control - ABC Techniques• Examples based Stock Levels: Maximum Level; Minimum Level; Reorder Level; Danger Level; Average Stock Level; Economic Order Quantity. Labour Cost: <ul style="list-style-type: none">• Meaning; Control of Labour Cost; Labour Turn Over; Causes and Remedies of Labour Turn Over.	25%



	<ul style="list-style-type: none"> Features of good wage system. Methods of remuneration ; Time Rate; Piece Wage Examples based on Time Rate as per Halsey Plan and Rowan Plan only 	
3	Overhead Cost: <ul style="list-style-type: none"> Meaning of Overheads; Classification of Overhead Cost. Allocation and Apportionment of Overheads; Absorption of Overheads Examples based on Apportionment of Service Department Overheads over Production Department under Repeated Distribution Method Methods of absorption of overheads (Theory Only) Examples based on Machine Hour Rate 	25%
4	Unit Costing: <ul style="list-style-type: none"> Examples based on Cost Sheet including tender price. 	25%

Teaching-Learning Methodology	The course would be taught /learnt through ICT (e.g. Power Point Presentation, Audio-Visual Presentation), Lectures, Group Discussions, Quizzes, Assignments, Case Study and Browsing E- Resources.
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Internal and External Examination Evaluation

Sr. No.	Details of the Evaluation / Exam Pattern	50 Marks (%)	25 Marks (%)
1	Class Test (at least one)	15 (30%)	10 (40%)
2	Quiz (at least one)	15 (30%)	05 (20%)
3	Active Learning	05 (10%)	----
4	Home Assignment	05 (10%)	05 (20%)
5	Class Assignment	05 (10%)	----
6	Attendance	05 (10%)	05 (20%)
Total Internal (%)		50 (100%)	25 (100%)
Final Examination (%)		50 (100%)	25 (100%)

Sr. No.	Course Outcomes: Having completed this course, the learner will be able to
1)	To understand the concept of Cost Accounting and Financial Accounting. Characteristics, Advantages, Limitation, Methods and Techniques of Cost Accounting and Cost Classification in detail.
2)	To understand Material Cost & Labour Cost, their respective Techniques, Examples on Stock Level, Labour Turnover, Wage System, Methods of Remuneration and Examples based on Time Rate as per Halsey & Rowan Plan.
3)	To understand Overheads, Classification, Allocation, Apportionment and Absorption of Overheads and Examples on Apportionment of Overheads & Machine hour Rate.

4)	To understand Unit Costing and Reconciliation of Cost and Cost Sheet and Preparation of Cost Reconciliation Statement	Examples based on
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Sr. No.	Suggested References:
1)	Cost Accounting - Khan My And JainPk
2)	Cost Accounting And Financial Management - Kishore RaviM
3)	Advanced Cost Accountancy - Nigam Lall And Sharma G. L.
4)	Cost Accounting Method And Problems - Bhar BK
5)	Studies In Cost Accounting - DasGupta
6)	Cost Accounting - Saxena VK

Sr. No.	On-Line Resources available that can be used as Reference Material
1)	https://icmai.in/upload/Students/Syllabus2016/Inter/Paper-8-New.pdf
2)	https://nibmehub.com/opacs-service/pdf/read/principles%20of%20cost%20accounting.pdf
3)	https://nibmehub.com/opacs-service/pdf/read/Management%20and%20Cost%20Accounting.pdf